

BUNKER HILL ACHIEVES U.S. MARKET UPGRADE TO OTCQB

TORONTO, July 29, 2021 – Bunker Hill Mining Corp. (the “Company”) (CSE: BNKR, OTCQB: BHLL) is pleased to announce approval of its application for an upgrade to the OTCQB® Venture Market (the “OTCQB”). Bunker Hill Mining will commence trading on the OTCQB at market open on July 30, 2021, remaining under the symbol “BHLL”. Previously, the Company’s U.S. share trading was on OTC Pink, commonly referred to as the “pink sheets”.

Key benefits of the OTCQB market for investors include greater visibility and trading access within the investment community, enhanced information availability to inform trading decisions, blue sky exemptions for brokers, and higher disclosure and financial standards. The OTCQB market also aligns the Company better with its peers.

Sam Ash CEO stated, “As the next step in increasing our trading liquidity and enhancing our capital markets profile, we are very pleased to report our elevation to the OTCQB. This will increase trading access for our U.S. investors, and also serves as recognition of our enhanced governance and reporting standards.”

UPCOMING EVENTS

HCW Investment Conference

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ABOUT BUNKER HILL MINING CORP.

Under new Idaho-based leadership, Bunker Hill Mining Corp. intends to sustainably restart and develop the Bunker Hill Mine as the first step in consolidating a portfolio of North American precious-metal assets with a focus on silver. Information about the Company is available on its website, www.bunkerhillmining.com, or under its profile on SEDAR and EDGAR.

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Cautionary Statements

Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, as well as within the meaning of the phrase ‘forward-looking information’ in the Canadian Securities Administrators’ National Instrument 51-102 – Continuous Disclosure Obligations. Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to: the potential increase in

trading liquidity, the approval of the Company's application for an upgrade to the OTCQB, and the Company's intentions regarding its objectives, goals or future plans and statements, including the restart of the Bunker Hill Mine. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to those risks set out in the Company's public documents filed on SEDAR and EDGAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.